

**Unaudited semi-annual report
as at 30th June 2022**

SUPERFUND SICAV

Société d'Investissement à Capital Variable
with multiple sub-funds
Luxembourg

R.C.S. Luxembourg B54921

No subscription can be received on the basis of these financial statements. Subscriptions are only valid if made on the basis of the current prospectus supplemented by the latest annual report including audited financial statements and the most recent unaudited semi-annual report, if published thereafter.

SUPERFUND SICAV

Table of contents

Organisation 2

Combined statement of net assets 4

SUPERFUND SICAV - SUPERFUND GREEN 5

 Statement of net assets..... 5

 Statement of investments and other net assets..... 6

Industrial and geographical classification of investments 7

SUPERFUND SICAV - SUPERFUND RED 8

 Statement of net assets..... 8

 Statement of investments and other net assets..... 9

Industrial and geographical classification of investments 10

Notes to the financial statements 11

Additional information 20

SUPERFUND SICAV

Organisation

Registered Office

2, Rue d'Alsace
L-1122 LUXEMBOURG

Board of Directors

Pawel Roman GRUBIAK
SUPERFUND TFI S.A.
60, St. Dzielna
PL-01-029 WARSAW

Nicolas Joachim Pierre MULLER
9, Rue Rudi Herber
L-1749 HOWALD

Jürgen GRAF
10-12, Marc-Aurel-Strasse
A-1010 VIENNA

Alternative Investment Fund Manager

FUCHS ASSET MANAGEMENT S.A.
49, Boulevard Prince Henri
L-1724 LUXEMBOURG

**Board of Directors of the
Alternative Investment Fund Manager**

Jean FUCHS
Chairman
FUCHS ASSET MANAGEMENT S.A.
49, Boulevard Prince Henri
L-1724 LUXEMBOURG

Timothé FUCHS
Chief Executive Officer - Conducting Officer
FUCHS ASSET MANAGEMENT S.A.
49, Boulevard Prince Henri
L-1724 LUXEMBOURG

Jean-Jacques LAVA
Deputy CEO - Conducting Officer
FUCHS ASSET MANAGEMENT S.A.
49, Boulevard Prince Henri
L-1724 LUXEMBOURG
(since 7th April 2022)

Christophe PESSAULT
Independent Director
16, rue Jean-Pierre Brasseur
L-1258 LUXEMBOURG

**Members of the Executive Committee
of the Alternative Investment Fund Manager**

Timothé Fuchs,
Chief Executive Officer - Conducting Officer

Jean-Jacques Lava,
Deputy CEO - Conducting Officer

**Investment Manager and
Sub-Distributor**

FUCHS ASSET MANAGEMENT S.A.
49, Boulevard Prince Henri
L-1724 LUXEMBOURG

**Depositary and
Paying Agent**

QUINTET PRIVATE BANK (EUROPE) S.A.
43, Boulevard Royal
L-2955 LUXEMBOURG

SUPERFUND SICAV

Organisation (continued)

**Domiciliary, Administrative -
and Transfer Agent**

EUROPEAN FUND ADMINISTRATION S.A.
2, Rue d'Alsace
L-1122 LUXEMBOURG

Independent auditor

ERNST & YOUNG
Société Anonyme
35E, Avenue John F. Kennedy
L-1855 LUXEMBOURG

Legal Advisor

GSK STOCKMANN S.A.
44, Avenue John F. Kennedy
L-1855 LUXEMBOURG

Brokers

ADM INVESTOR SERVICES, Inc.
Chicago Board of Trade Building
141 W, Jackson Blvd. - Suite 1600A, CHICAGO
IL-60604-3190, USA

StoneX Financial Inc.
1251 NW, Briarcliff Parkway, Suite 800, KANSAS CITY
MO-64116, USA

SUPERFUND SICAV

Combined statement of net assets (in USD)

as at 30th June 2022

Assets

Investments

Securities portfolio at market value	57,283,810.15
	<u>57,283,810.15</u>

Cash and cash equivalents

Cash at banks	27,381,397.93
Other liquid assets	46,694,004.52
	<u>74,075,402.45</u>

Receivables

Income receivable on portfolio	11,510.46
Unrealised gain on futures contracts	4,089,059.03
Unrealised gain on forward foreign exchange contracts	1,399,911.22
Prepaid expenses	11,547.56
	<u>5,512,028.27</u>

Total assets

136,871,240.87

Liabilities

Payables

Other liquid liabilities	14,818,766.87
Payable on redemptions of shares	111,785.04
Unrealised loss on futures contracts	7,887,671.84
Unrealised loss on forward foreign exchange contracts	480,576.17
Expenses payable	563,907.30
	<u>23,862,707.22</u>

Borrowings

Bank overdrafts	0.01
	<u>0.01</u>

Other liabilities

Prepaid subscriptions	62,776.00
Other payables	675,898.15
	<u>738,674.15</u>

Total liabilities

24,601,381.38

Total net assets at the end of the period

112,269,859.49

The accompanying notes are an integral part of these financial statements.

SUPERFUND SICAV - SUPERFUND GREEN

Statement of net assets (in USD)

as at 30th June 2022

Assets

Investments

Securities portfolio at market value	55,975,096.01
	<hr/>
	55,975,096.01

Cash and cash equivalents

Cash at banks	25,966,720.69
Other liquid assets	38,016,935.59
	<hr/>
	63,983,656.28

Receivables

Income receivable on portfolio	11,150.19
Unrealised gain on futures contracts	3,888,295.46
Unrealised gain on forward foreign exchange contracts	1,399,911.22
Prepaid expenses	10,760.14
	<hr/>
	5,310,117.01

Total assets

125,268,869.30

Liabilities

Payables

Other liquid liabilities	8,934,236.44
Payable on redemptions of shares	111,785.04
Unrealised loss on futures contracts	7,795,960.63
Unrealised loss on forward foreign exchange contracts	480,576.17
Expenses payable	527,997.39
	<hr/>
	17,850,555.67

Borrowings

Bank overdrafts	0.01
	<hr/>
	0.01

Other liabilities

Prepaid subscriptions	32,965.00
Other payables	675,898.15
	<hr/>
	708,863.15

Total liabilities

18,559,418.83

Total net assets at the end of the period

106,709,450.47

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in USD)
USD	17,209.18000	USD	1,138.15087	19,586,643.26
EUR	21,277.21600	EUR	1,025.07309	22,813,993.75
Gold	24,787.10200	USD	1,467.95826	36,386,431.07
Silver	21,000.96700	USD	1,158.42211	24,327,984.59
EUR II	1,035.93500	EUR	1,089.12302	1,180,160.65
Euro Gold II	1,884.75400	EUR	1,224.59807	2,414,237.15
				<hr/>
				106,709,450.47

The accompanying notes are an integral part of these financial statements.

SUPERFUND SICAV - SUPERFUND GREEN

Statement of investments and other net assets (in USD) as at 30th June 2022

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<u>Investments in securities</u>					
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
EUR	3.49	Istl Cash Series Plc BlackRock ICS EUR Lqy Select Fd Dist	0.00	357.68	0.00
USD	18,153,493.2	Invesco Liquidity Fds Plc US Dollars Ptf USD Dist	18,055,794.22	18,153,493.20	17.01
USD	18,900,927.72	Istl Cash Series Plc BlackRock ICS USD Liquid Fd S USD Dist	18,890,114.31	18,900,927.72	17.72
USD	1,668,222.95	State Street Liquidity Plc LVNAV Fd I USD Cap	18,506,791.26	18,920,317.41	17.73
			<u>55,452,699.79</u>	<u>55,974,738.33</u>	<u>52.46</u>
Total investments in securities			55,452,699.79	55,975,096.01	52.46
Cash at banks				25,966,720.69	24.33
Bank overdrafts				-0.01	0.00
Other net assets/(liabilities)				24,767,633.78	23.21
Total				<u>106,709,450.47</u>	<u>100.00</u>

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

SUPERFUND SICAV - SUPERFUND GREEN

Industrial and geographical classification of investments
as at 30th June 2022

Industrial classification

(in percentage of net assets)

Investment funds	<u>52.46 %</u>
Total	<u>52.46 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Ireland	<u>52.46 %</u>
Total	<u>52.46 %</u>

SUPERFUND SICAV - SUPERFUND RED

Statement of net assets (in USD)

as at 30th June 2022

Assets

Investments

Securities portfolio at market value	1,308,714.14
	<u>1,308,714.14</u>

Cash and cash equivalents

Cash at banks	1,414,677.24
Other liquid assets	8,677,068.93
	<u>10,091,746.17</u>

Receivables

Income receivable on portfolio	360.27
Unrealised gain on futures contracts	200,763.57
Prepaid expenses	787.42
	<u>201,911.26</u>

Total assets

11,602,371.57

Liabilities

Payables

Other liquid liabilities	5,884,530.43
Unrealised loss on futures contracts	91,711.21
Expenses payable	35,909.91
	<u>6,012,151.55</u>

Other liabilities

Prepaid subscriptions	29,811.00
	<u>29,811.00</u>

Total liabilities

6,041,962.55

Total net assets at the end of the period

5,560,409.02

Breakdown of net assets per share class

Share class	Number of shares	Currency of share class	NAV per share in currency of share class	Net assets per share class (in USD)
USD	2,652.11200	USD	744.88651	1,975,522.44
EUR	2,578.96100	EUR	663.95146	1,791,070.96
Gold	1,158.67500	USD	713.88577	827,161.60
Silver	2,409.47100	USD	401.18932	966,654.02
				<u><u>5,560,409.02</u></u>

The accompanying notes are an integral part of these financial statements.

SUPERFUND SICAV - SUPERFUND RED

Statement of investments and other net assets (in USD)

as at 30th June 2022

Currency	Number / nominal value	Description	Cost	Market value	% of total net assets *
<u>Investments in securities</u>					
<u>Open-ended investment funds</u>					
Investment funds (UCITS)					
USD	407,822.55	Invesco Liquidity Fds Plc US Dollars Ptf USD Dist	405,115.66	407,822.55	7.34
USD	610,704.73	Istl Cash Series Plc BlackRock ICS USD Liquid Fd S USD Dist	608,488.84	610,704.73	10.98
USD	25,586.06	State Street Liquidity Plc LVNAV Fd I USD Cap	281,832.36	290,186.86	5.22
Total investments in securities			1,295,436.86	1,308,714.14	23.54
Cash at banks				1,414,677.24	25.44
Other net assets/(liabilities)				2,837,017.64	51.02
Total				5,560,409.02	100.00

* Minor differences may arise due to rounding in the calculation of percentages.

The accompanying notes are an integral part of these financial statements.

SUPERFUND SICAV - SUPERFUND RED

Industrial and geographical classification of investments as at 30th June 2022

Industrial classification

(in percentage of net assets)

Investment funds	<u>23.54 %</u>
Total	<u>23.54 %</u>

Geographical classification

(by domicile of the issuer)
(in percentage of net assets)

Ireland	<u>23.54 %</u>
Total	<u>23.54 %</u>

SUPERFUND SICAV

Notes to the financial statements

as at 30th June 2022

Note 1 - General information

SUPERFUND SICAV (the "Company") is an investment fund subject to Part II of the amended Law of 17th December 2010 relating to Undertakings for Collective Investment and qualifies as an Alternative Investment Fund ("AIF") in accordance with the law of 12th July 2013 on Alternative Investment Fund Managers ("AIFM"). The Company was incorporated on 20th May 1996 as a Société Anonyme qualifying as a Société d'Investissement à Capital Variable.

The Company has appointed Lemanik Asset Management S.A. as its AIFM. The AIFM was incorporated in Luxembourg on 1st September 1993 and is subject to the provisions of Chapter 15 of the Luxembourg law of 17th December 2010 on Undertakings for Collective Investment. The AIFM has been approved by the Commission de Surveillance du Secteur Financier ("CSSF") in accordance with the provisions of Chapter 2 of the law of 12th July 2013 with effect as of 17th April 2014.

On 2nd November 2021, the Board resolved to appoint Fuchs Asset Management S.A. as the new Alternative Investment Fund Manager as of 1st January 2022, subject to the CSSF's approval.

Superfund Asset Management GmbH acts as sole promoter of the Company.

The Net Asset Value, the redemption, issue and conversion prices per Share are available at the registered office of the Company and at the Representatives in those countries where the Company and/or its Sub-Funds are authorised for public offering. The articles of incorporation, the prospectus as well as the latest annual and semi-annual reports may be obtained during normal business hours at the registered office of the Company and at the office of any Representative in those countries where the Shares are authorised for public offering.

Note 2 - Significant accounting policies

a) Presentation of the financial statements

The financial statements of the Company are prepared in accordance with Luxembourg legal and regulatory requirements concerning Undertakings for Collective Investment and with generally accepted accounting principles in Luxembourg.

The financial statements of the Company have been prepared on a going concern basis.

b) Valuation of assets

- i. The value of any cash on hand or on deposit, bills and demand notes and accounts receivable, prepaid expenses, cash dividends and interest declared or accrued as aforesaid and not yet received is deemed to be the full amount thereof, unless in any case the same is unlikely to be paid or received in full, in which case the value thereof is determined after making such discount as the Directors consider appropriate in such case to reflect the true value thereof;
- ii. Portfolio securities which are listed on an official stock exchange or traded on a Regulated Market are determined on the basis of the last available price on which such securities are traded, as furnished by a pricing source approved by the Directors. If such prices are not representative of their fair market value, such securities, as well as any of the portfolio securities which are not so listed or traded are valued based on the reasonable foreseeable sales prices determined prudently in good faith by and under the direction of the Directors;
- iii. Units or shares in undertakings for collective investments, including hedge funds, are valued on the basis of their last determined and available net asset value (an official net asset value), or if such price is not representative of the fair market value of such assets, then the price is determined by the Board of Directors on a fair and equitable basis. If such an official net asset value is not available, such investments are valued on an estimated net asset value (i.e. which are not generally used for the purpose of subscription and redemption of shares) as provided by the relevant administrator if more recent than the official net asset value, provided that the Directors have sufficient assurance that the valuation method used by the relevant administrator for said estimated net asset value is coherent as compared to the official one. If events have occurred which have resulted in a material change in this estimated net asset value since this last report date, the value of such investments are adjusted in order to reflect in the reasonable opinion of the Board of Directors such change;
- iv. The liquidating value of options and forwards contracts not traded on exchanges or on other Regulated Markets means their net liquidating value determined, pursuant to the policies established by the Board of Directors, on a basis consistently applied for each different kind of contracts. The liquidating value of futures, forward or options contracts traded on exchanges or on other Regulated Markets is based upon the last available settlement prices of these contracts on the relevant exchange and Regulated Market on which the particular contract is traded, provided that if a future, forward or options contract could not be liquidated on the relevant Valuation Day, the basis for determining the liquidating value of such contract is such value as the Board of Directors may deem fair and reasonable.

SUPERFUND SICAV

Notes to the financial statements (continued)

as at 30th June 2022

v. All other securities and other assets are valued at their fair market value as determined prudently and in good faith pursuant to the procedures established by the Board of Directors.

c) Realised gain/(loss) on securities portfolio

The realised gains and losses on securities portfolio are calculated on the basis of the average acquisition cost.

d) Investment portfolio income

Dividend income is recorded at the ex-date, net of any withholding tax.

e) Valuation of forward foreign exchange contracts

Open forward foreign exchange contracts are valued at forward market rates for the remaining period from valuation date to the maturity of the contracts. Unrealised gains and losses of open contracts are disclosed in the statement of net assets.

f) Valuation of futures contracts

Open futures contracts are valued at the last settlement or close price on the stock exchanges or regulated markets. Unrealised gains and losses of open contracts are disclosed in the statement of net assets.

g) Conversion of foreign currencies

Cash at banks, other net assets, liabilities and the market value of the securities in portfolio expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the financial statements. Income and expenses expressed in currencies other than the reference currency of the Sub-Fund are converted into this currency at the exchange rate prevailing on the date of the transaction.

At the date of the financial statements, the exchange rates used are the following:

1	USD	=	1.4545455	AUD	Australian Dollar
			5.2289000	BRL	Brazilian Real
			1.2901000	CAD	Canadian Dollar
			0.9567000	CHF	Swiss Franc
			936.3497529	CLP	Chilean Peso
			6.7033500	CNH	Chinese Offshore Yuan
			4,160.9973078	COP	Colombian Peso
			0.9560229	EUR	Euro
			0.8232824	GBP	Pound Sterling
			7.8473500	HKD	Hong Kong Dollar
			14,897.5791434	IDR	Indonesian Rupiah
			79.0245026	INR	Indian Rupee
			135.8050025	JPY	Japanese Yen
			1,297.8602179	KRW	South Korean Won
			4.4075000	MYR	Malaysian Ringgit
			55.1149999	PHP	Philippine Peso
			10.2431000	SEK	Swedish Krona
			1.3919500	SGD	Singapore Dollar
			35.3600000	THB	Thailand Baht
			16.3862501	ZAR	South African Rand

h) Combined financial statements

The combined financial statements of the Company are expressed in USD and are equal to the sum of the corresponding items in the financial statements of each Sub-Fund.

i) Other liquid assets / Other liquid liabilities

The captions "Other liquid assets" and "Other liquid liabilities" are mainly composed of cash accounts held at brokers deposits/overdrafts, including collateral amounts for the commitments resulting from futures and forward exchange contracts.

Note 3 - Management fees

As compensation for its services, the Investment Manager receives a management fee of 4.8% per year on the average net asset value during the relevant period and payable monthly out of the assets of the relevant Sub-Fund or Class.



SUPERFUND SICAV

Notes to the financial statements (continued)

as at 30th June 2022

Note 4 - AIFM fees

The AIFM receives for its services a fee of 0.04% per year on the average net asset value during the relevant period and payable quarterly with an annual minimum of USD 40,000 for the Sub-Fund SUPERFUND GREEN and USD 11,500 for the Sub-fund SUPERFUND RED.

Note 5 - Incentive fees

The Sub-Funds pay the Investment Manager an incentive fee equal to a percentage of the increase of the Net Asset Value of the Class of Shares on which the Incentive Fee is calculated as at each NAV Date above the High Watermark Amount (as defined hereunder). The Incentive Fee will be calculated and crystallised on each NAV Date (based on the number of Shares in issue on that NAV Date) after all other fees and expenses are paid or accrued. The Incentive Fee shall be payable monthly.

For the Sub-Fund SUPERFUND SICAV - SUPERFUND GREEN an incentive fee of 20% and for the Sub-Fund SUPERFUND SICAV - SUPERFUND RED an incentive fee of 25% is due for all the classes as soon as the High Watermark in the Class USD (reference share class) is exceeded. This High Watermark is the larger of (i) the highest Net Asset Value of the Class USD at any previous NAV Date when an incentive Fee was crystallized (after the deduction of any such Incentive Fees); or (ii) the amount of USD 1,000.00.

The calculation method for the incentive fee is as follows: First, the percentage on the NAV of the Class USD that the incentive fee represents (incentive fee impact) needs to be calculated by applying the following formula:

$((NAV - High\ Watermark) * 20) / High\ Watermark = Incentive\ fee\ impact\%$ respectively

$((NAV - High\ Watermark) * 25) / High\ Watermark = Incentive\ fee\ impact\%$.

This incentive fee impact% is then to be applied to all share classes to calculate the incentive fee amount for each share class.

At the date of the financial statements, the incentive fees is recorded for the following Sub-Fund and amounts to:

Sub-Fund	Share class	Performance fee amount in Sub-Fund currency	Performance fee ratio in % of average total net assets
SUPERFUND SICAV - SUPERFUND GREEN	USD	381,495.87	1.85%
	EUR	443,438.42	1.81%
	Gold	747,398.64	1.89%
	Silver	530,534.80	1.91%
		<u>2 102 867.73</u> USD	

Note 6 - Subscription duty ("taxe d'abonnement")

The Company is governed by Luxembourg law.

Pursuant to the legislation and regulations in force, the Company is subject to an annual subscription duty "taxe d'abonnement" of 0.05% which is payable quarterly and calculated on the basis of the net assets of each Sub-fund on the last day of each quarter, except for Sub-Funds or Classes of Shares reserved to Institutional Investors, which benefit from a reduced tax rate of 0.01%.

Pursuant to Article 175 (a) of the amended law of 17th December 2010, the net assets invested in undertakings for collective investment already subject to the "taxe d'abonnement" are exempt from this tax.

SUPERFUND SICAV

Notes to the financial statements (continued)

as at 30th June 2022

Note 7 - Forward foreign exchange contracts

At the date of the financial statements, the following Sub-Fund is committed in the following forward foreign exchange contracts:

SUPERFUND SICAV - SUPERFUND GREEN

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
Forward foreign exchange contracts (Fcstone LLC, United States of America)					
BRL	1,200,000.00	USD	246,254.87	21.09.2022	-22,804.53
CLP	600,000,000.00	USD	727,537.29	21.09.2022	-83,934.30
CLP	600,000,000.00	USD	721,570.14	21.09.2022	-77,967.15
CNH	3,600,000.00	USD	542,332.03	21.09.2022	-4,736.56
COP	1,800,000,000.00	USD	468,872.10	21.09.2022	-40,209.95
KRW	100,000,000.00	USD	77,621.67	21.09.2022	189.99
PHP	6,000,000.00	USD	110,011.00	21.09.2022	-1,431.99
PHP	6,000,000.00	USD	108,695.65	21.09.2022	-116.64
PHP	6,000,000.00	USD	109,489.05	21.09.2022	-910.04
USD	115,008.63	BRL	600,000.00	21.09.2022	3,283.46
USD	115,063.76	BRL	600,000.00	21.09.2022	3,338.59
USD	1,426,448.74	CLP	1,200,000,000.00	21.09.2022	139,242.75
USD	201,920.49	CLP	180,000,000.00	21.09.2022	8,839.59
USD	200,668.90	CLP	180,000,000.00	21.09.2022	7,588.00
USD	536,864.71	CNH	3,600,000.00	21.09.2022	-730.76
USD	225,818.59	COP	900,000,000.00	21.09.2022	11,487.52
USD	144,265.45	COP	600,000,000.00	21.09.2022	1,378.07
USD	144,404.33	COP	600,000,000.00	21.09.2022	1,516.95
USD	225,338.01	COP	900,000,000.00	21.09.2022	11,006.94
USD	668,538.57	IDR	10,000,000,000.00	21.09.2022	1,205.43
USD	669,433.66	IDR	10,000,000,000.00	21.09.2022	2,100.52
USD	6,703,769.29	INR	530,000,000.00	21.09.2022	34,840.60
USD	1,400,738.57	INR	110,000,000.00	21.09.2022	16,621.29
USD	395,672.92	KRW	500,000,000.00	21.09.2022	6,614.61
USD	388,947.66	KRW	500,000,000.00	21.09.2022	-110.65
USD	4,690,117.25	PHP	252,000,000.00	21.09.2022	129,798.90
USD	1,354,656.63	PHP	72,000,000.00	21.09.2022	51,708.53
USD	3,965,592.65	THB	136,000,000.00	21.09.2022	108,914.25
					306,723.42
Forward foreign exchange contracts (ADM Investor Services Inc, United States of America)					
AUD	200,000.00	USD	144,828.00	21.09.2022	-7,237.90
CAD	909,584.00	AUD	1,000,000.00	21.09.2022	17,180.79
CAD	4,306,527.00	GBP	2,700,000.00	21.09.2022	54,042.52
CAD	1,400,000.00	JPY	142,047,080.00	21.09.2022	33,379.84
CAD	400,000.00	USD	316,658.62	21.09.2022	-6,568.13
CHF	300,000.00	EUR	299,369.83	21.09.2022	433.17
CHF	300,000.00	EUR	297,731.29	21.09.2022	2,147.08
CHF	300,000.00	GBP	253,485.42	21.09.2022	6,980.32
CHF	2,900,000.00	GBP	2,411,361.67	21.09.2022	114,844.63
CZK	9,000,000.00	EUR	357,284.64	21.09.2022	781.57
EUR	590,028.53	HUF	240,000,000.00	21.09.2022	-3,635.91
EUR	400,000.00	JPY	55,351,640.00	21.09.2022	10,871.10
EUR	475,068.79	NOK	4,800,000.00	21.09.2022	12,899.16
EUR	627,782.22	SEK	6,600,000.00	21.09.2022	13,780.17
EUR	1,290,235.65	SEK	13,800,000.00	21.09.2022	5,382.80
EUR	1,294,593.78	SEK	13,800,000.00	21.09.2022	9,941.40
GBP	300,000.00	CAD	472,262.70	21.09.2022	-1,167.66
GBP	84,143.92	CHF	100,000.00	21.09.2022	-2,753.39
GBP	255,180.16	CHF	300,000.00	21.09.2022	-4,921.81
GBP	200,000.00	JPY	32,464,000.00	21.09.2022	2,907.32
GBP	200,000.00	JPY	32,406,000.00	21.09.2022	3,334.40
GBP	100,000.00	USD	120,533.00	21.09.2022	1,114.54
JPY	27,587,200.00	EUR	200,000.00	21.09.2022	-6,088.11
JPY	27,727,400.00	EUR	200,000.00	21.09.2022	-5,055.75
JPY	32,063,000.00	GBP	200,000.00	21.09.2022	-5,860.08
JPY	32,236,434.00	GBP	200,000.00	21.09.2022	-4,583.00
MXN	47,000,000.00	USD	2,336,936.52	21.09.2022	-41,264.72
USD	359,460.00	AUD	500,000.00	21.09.2022	15,484.74
USD	210,267.00	AUD	300,000.00	21.09.2022	3,881.84
USD	316,025.91	CAD	400,000.00	21.09.2022	5,935.42
USD	307,051.04	CAD	400,000.00	21.09.2022	-3,039.45

SUPERFUND SICAV

Notes to the financial statements (continued) as at 30th June 2022

Currency	Purchases	Currency	Sales	Maturity	Unrealised result (in USD)
USD	307,880.35	CAD	400,000.00	21.09.2022	-2,210.14
USD	1,668,021.04	CZK	39,000,000.00	21.09.2022	35,997.95
USD	372,794.30	CZK	9,000,000.00	21.09.2022	-3,826.41
USD	1,566,602.36	DKK	10,800,000.00	21.09.2022	38,970.52
USD	431,040.00	EUR	400,000.00	21.09.2022	10,270.77
USD	1,508,640.00	EUR	1,400,000.00	21.09.2022	35,947.70
USD	2,268,810.00	GBP	1,800,000.00	21.09.2022	79,154.22
USD	265,301.25	HUF	100,000,000.00	21.09.2022	5,168.42
USD	293,590.91	ILS	1,000,000.00	21.09.2022	6,387.27
USD	293,590.91	ILS	1,000,000.00	21.09.2022	6,387.27
USD	2,180,330.46	JPY	280,000,000.00	21.09.2022	107,137.27
USD	265,552.95	MXN	5,500,000.00	21.09.2022	-3,089.49
USD	265,552.95	MXN	5,500,000.00	21.09.2022	-3,089.49
USD	867,168.98	MXN	18,000,000.00	21.09.2022	-12,024.48
USD	863,201.21	MXN	18,000,000.00	21.09.2022	-15,992.25
USD	448,526.27	NOK	4,200,000.00	21.09.2022	22,608.45
USD	325,020.00	NZD	500,000.00	21.09.2022	14,403.54
USD	254,121.60	NZD	400,000.00	21.09.2022	5,628.43
USD	492,858.68	SEK	4,800,000.00	21.09.2022	22,662.23
USD	723,570.15	SGD	1,000,000.00	21.09.2022	4,802.37
USD	580,043.88	SGD	800,000.00	21.09.2022	5,029.66
USD	2,041,474.00	SGD	2,800,000.00	21.09.2022	28,924.23
USD	594,690.35	ZAR	9,500,000.00	21.09.2022	19,607.34
USD	1,742,590.82	ZAR	27,500,000.00	21.09.2022	77,876.84
USD	593,030.95	ZAR	9,500,000.00	21.09.2022	17,947.94
ZAR	4,000,000.00	USD	259,701.47	21.09.2022	-17,561.25
ZAR	9,500,000.00	USD	617,484.56	21.09.2022	-42,401.55
ZAR	9,500,000.00	USD	618,465.42	21.09.2022	-43,382.41
ZAR	3,000,000.00	USD	193,475.38	21.09.2022	-11,870.22
					612,611.63

Note 8 - Futures contracts

At the date of the financial statements, the following Sub-Funds are committed in the following futures contracts:

SUPERFUND SICAV - SUPERFUND GREEN

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
Purchase	32	Australian T-Bonds 10 Year FUT 09/22 SFE	AUD	2,615,688.90	28,611.98
Purchase	195	Australian T-Bonds 3 Year FUT 09/22 SFE	AUD	14,406,305.31	56,246.36
Sale	9	S&P/ASX 200 Index FUT 09/22 SFE	AUD	-999,435.94	12,082.81
Purchase	14	Canada Govt Bond 6% 10 Year FUT 09/22 MSE	CAD	1,345,523.60	15,177.12
Sale	6	Canola FUT 11/22 WCE	CAD	-81,714.60	1,227.81
Purchase	15	S&P TSX 60 Index FUT 09/22 MSE	CAD	2,656,770.79	-94,780.25
Sale	4	AEX Index FUT 07/22 EOE	EUR	-551,426.10	-15,685.82
Purchase	14	CAC 40 Index FUT 07/22 MONEP	EUR	866,046.16	-10,324.02
Sale	11	DAX Germany Index FUT 09/22 EUX	EUR	-3,673,578.15	115,279.37
Purchase	20	Emission C02 Carbon Dioxide FUT 12/22 ICE	EUR	1,886,147.20	109,505.74
Purchase	10	Euro BTP 10 Years FUT 09/22 EUX	EUR	1,287,835.20	17,625.10
Sale	54	Euro BUXL 30 Years FUT 09/22 EUX	EUR	-9,238,523.04	256,418.47
Purchase	59	Euro Bund 10 Years FUT 09/22 EUX	EUR	9,181,808.92	201,001.59
Purchase	13	Euro Stoxx 50 EUR (Price) Index FUT 09/22 EUX	EUR	467,907.18	-5,483.26

SUPERFUND SICAV

Notes to the financial statements (continued) as at 30th June 2022

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
Sale	46	Euro Stoxx 50 Volatility VSTOXX Index FUT 07/22 EUX	EUR	-140,739.30	-9,363.82
Sale	100	Euro Stoxx Banks EUR Price Index FUT 09/22 EUX	EUR	-417,354.00	17,061.83
Sale	124	Euro-BOBL 5 Years FUT 09/22 EUX	EUR	-16,107,939.76	-206,948.05
Sale	369	Euro-Schatz 6% 2 Years FUT 09/22 EUX	EUR	-42,127,132.23	-144,806.98
Sale	4	FTSE MIB Index FUT 09/22 MIL	EUR	-443,671.36	16,280.99
Purchase	69	French OAT FUT 09/22 EUX	EUR	9,998,264.22	27,688.54
Sale	3	IBEX 35 Index FUT 07/22 MEFF	EUR	-252,282.65	3,380.67
Sale	16	Maize FUT 08/22 MATIF	EUR	-249,366.40	33,903.48
Sale	73	Rapeseed FUT 08/22 MATIF	EUR	-2,649,622.60	447,857.98
Sale	177	Wheat Milling FUT 09/22 MATIF	EUR	-3,242,299.28	271,711.58
Sale	41	Cocoa FUT 09/22 ICE	GBP	-853,085.13	7,968.10
Sale	3	EUR FUT 09/22 CME	GBP	-393,478.28	-1,581.47
Purchase	20	FTSE 100 Index FUT 09/22 ICE	GBP	1,729,904.53	-22,908.30
Sale	40	Long Gilt Fut 10 Years FUT 09/22 ICE	GBP	-5,537,832.28	28,677.89
Sale	5	Hang Seng China Enterprises Index FUT 07/22 HKFE	HKD	-241,769.51	446.01
Purchase	50	Hang Seng Index FUT 07/22 HKFE	HKD	6,927,179.22	-18,184.48
Purchase	10	Brent Crude Oil Dub Oman FUT 11/22 TCM	JPY	301,682.55	-15,695.30
Purchase	27	EUR FUT 09/22 CME	JPY	3,531,690.59	-35,328.01
Purchase	5	Gold - Ounce FUT 02/23 OSE	JPY	291,705.01	2,606.68
Sale	53	Gold - Ounce FUT 04/23 OSE	JPY	-3,093,243.93	-71,506.94
Purchase	16	Japan Govt Bond 6% 10 Year FUT 09/22 OSE	JPY	17,508,633.38	30,484.89
Purchase	37	Nikkei 225 Index FUT 09/22 CME	JPY	3,594,970.66	-169,365.03
Purchase	58	Nikkei 225 Index FUT 09/22 OSE	JPY	1,126,644.80	-23,379.11
Purchase	17	Nikkei 225 Index FUT 09/22 SGX	JPY	1,646,110.20	-68,001.91
Purchase	16	Platinum FUT 02/23 OSE	JPY	235,101.80	-6,814.92
Purchase	28	Platinum FUT 04/23 OSE	JPY	411,221.97	-9,852.36
Sale	31	Rubber FUT 11/22 OSE	JPY	-291,498.83	-1,700.97
Purchase	16	TOPIX Index (TOKYO) FUT 09/22 OSE	JPY	2,203,747.98	-27,134.49
Purchase	13	KOREA KOSPI 200 FUT 09/22 KSE	KRW	769,892.23	-8,051.71
Sale	178	Korea 10 Years FUT 09/22 KFE	KRW	-15,194,717.99	-181,213.66
Sale	336	Korea 3 Years FUT 09/22 KFE	KRW	-26,787,106.59	-66,756.03
Sale	173	KUALA LUMPUR COMPOSITE INDEX FUT 07/22 MDE	MYR	-2,825,110.61	-7,334.09
Sale	10	Palm oil 1 Ton (1000 Kg) Crude FUT 09/22 MDE	MYR	-278,502.55	31,009.64
Purchase	70	OMX Stockholm 30 Index FUT 07/22 OMX	SEK	1,278,275.13	-29,450.07
Sale	15	MSCI Singapore Free IndexSM (The) FUT 07/22 SGX	SGD	-302,327.67	9,511.84
Sale	11	AUD FUT 09/22 CME	USD	-760,210.00	6,637.40

SUPERFUND SICAV

Notes to the financial statements (continued)

as at 30th June 2022

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
Purchase	18	Aluminum Primary FUT 09/22 LME	USD	1,100,362.50	-37,275.00
Purchase	27	Brent Crude FUT 09/22 ICE	USD	2,943,810.00	-158,980.00
Purchase	34	Brent Crude FUT 09/22 NYM	USD	3,707,020.00	-215,006.28
Purchase	14	Brent Crude FUT 10/22 ICE	USD	1,478,260.00	-79,500.00
Purchase	29	CAD FUT 09/22 CME	USD	2,253,300.00	12,865.00
Purchase	17	CBOE SPX Volatility Index FUT 07/22 CBF	USD	485,559.10	-41,680.90
Sale	30	CHF FUT 09/22 CME	USD	-3,953,812.50	-26,934.88
Purchase	67	Cattle Feeder FUT 08/22 CME	USD	5,815,600.00	41,453.50
Purchase	153	Cocoa FUT 09/22 FNX	USD	3,580,200.00	-185,850.00
Sale	6	Coffee 'C' FUT 09/22 FNX	USD	-517,725.00	-18,806.25
Sale	6	Coffee Robusta FUT 09/22 ICE	USD	-121,980.00	3,230.00
Sale	16	Copper FUT 09/22 COMEX	USD	-1,484,000.00	37,749.95
Purchase	18	Copper FUT 09/22 LME	USD	3,717,000.00	-577,550.00
Purchase	32	Corn FUT 12/22 CBOT	USD	991,600.00	-73,780.85
Sale	64	Cotton FUT 12/22 FNX	USD	-3,162,880.00	-156,220.00
Purchase	15	DJ Industrial Average Index FUT 09/22 CBOT	USD	2,308,575.00	-19,581.85
Purchase	166	DOLLAR NEO-ZELANDAIS FUT 09/22 CME	USD	10,361,720.00	-268,826.40
Sale	30	EUR FUT 09/22 CME	USD	-3,951,750.00	14,227.50
Purchase	2	FC Orange Juice-A FUT 09/22 FNX	USD	51,915.00	2,520.00
Sale	6	FST Taiwan RIX Capped Price Return TWD Index FUT 07/22 SGX	USD	-304,320.00	12,340.00
Purchase	111	FTSE XINHUA CHINA A 50 Index FUT 07/22 SGX	USD	1,652,013.00	33,414.00
Sale	78	GBP FUT 09/22 CME	USD	-5,947,012.50	67,433.44
Purchase	19	Gas Oil FUT 07/22 ICE	USD	2,204,000.00	-103,125.00
Purchase	17	Gas Oil FUT 08/22 ICE	USD	1,910,800.00	-228,250.00
Purchase	2	Gasoline FUT 09/22 NYM	USD	285,759.60	-18,588.02
Sale	98	Gold - Ounce FUT 08/22 COMEX	USD	-17,711,540.00	-23,211.49
Sale	135	JPY FUT 09/22 CME	USD	-12,513,656.25	122,751.25
Purchase	20	Lead FUT 09/22 LME	USD	954,250.00	-129,525.00
Purchase	3	Lean Hogs FUT 08/22 CME	USD	122,520.00	-3,800.00
Sale	76	Live Cattle FUT 08/22 CME	USD	-4,030,280.00	90,320.28
Sale	3	Live Cattle FUT 10/22 CME	USD	-166,530.00	-110.04
Sale	2	Lumber FUT 09/22 CME	USD	-140,206.00	-12,947.00
Sale	365	MXN FUT 09/22 CME	USD	-8,935,200.00	-137,692.50
Purchase	6	NY Harbor ULSD FUT 08/22 NYM	USD	965,286.00	-112,702.80
Purchase	23	NY Harbor ULSD FUT 09/22 NYM	USD	3,636,893.40	-443,020.87
Sale	5	Nasdaq 100 Stock Index FUT 09/22 CME	USD	-1,152,950.00	-24,358.93
Purchase	41	National S.E. S&P CNX Nifty Index FUT 07/22 SGX	USD	1,289,245.00	-85.00
Purchase	3	Natural Gas FUT 08/22 NYM	USD	162,720.00	-34,500.00
Purchase	2	Natural Gas FUT 09/22 NYM	USD	107,840.00	-23,160.00
Purchase	2	Natural Gas FUT 10/22 NYM	USD	108,180.00	-41,445.00
Purchase	4	Oats FUT 12/22 CBT	USD	100,400.00	-5,850.00
Sale	5	Palladium FUT 09/22 NYM	USD	-958,050.00	-34,100.00
Sale	18	Platinum FUT 10/22 NYM	USD	-805,770.00	19,085.00
Sale	3	RUSSELL 2000 FUT 09/22 CME	USD	-256,200.00	8,820.38
Purchase	18	Redwheat FUT 09/22 MGE	USD	891,000.00	-170,600.00
Sale	4	Rice FUT 09/22 CBOT	USD	-133,960.00	-1,490.00
Purchase	3	S&P 400 MIDCAP FUT 09/22 CME	USD	680,400.00	-8,790.00

SUPERFUND SICAV

Notes to the financial statements (continued) as at 30th June 2022

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
Purchase	6	S&P 500 Index FUT 09/22 CME	USD	1,136,850.00	-24,994.04
Sale	23	Silver FUT 09/22 COMEX	USD	-2,340,480.00	85,064.98
Sale	17	Soybean FUT 11/22 CBOT	USD	-1,239,300.00	-41,366.65
Sale	74	Soybean Meal FUT 12/22 CBOT	USD	-3,009,580.00	-128,895.00
Sale	8	Soybean Oil FUT 12/22 CBOT	USD	-309,408.00	1,644.00
Sale	151	Sugar 11 FUT 10/22 FNX	USD	-3,128,720.00	-21,940.80
Purchase	8	US Dollar Index SPOT FUT 09/22 FNX	USD	835,712.00	1,877.00
Purchase	10	US Treasury Bond (Long) FUT 09/22 CBOT	USD	1,386,250.00	17,467.99
Sale	2	US Treasury Bond Ultra Long FUT 09/22 CBOT	USD	-308,687.50	-15,156.25
Purchase	71	US Treasury Note 10 Years FUT 09/22 CBOT	USD	8,415,718.75	96,574.96
Sale	215	US Treasury Note 2 Years FUT 09/22 CBOT	USD	-45,153,358.30	-52,315.03
Purchase	9	US Treasury Note 5 Years FUT 09/22 CBOT	USD	1,010,250.00	5,875.00
Purchase	1	West Texas Intermediate Crude FUT 08/22 ICE	USD	105,760.00	-2,720.00
Purchase	51	West Texas Intermediate Crude FUT 08/22 NYM	USD	5,393,760.00	-481,728.19
Purchase	13	West Texas Intermediate Crude FUT 09/22 NYM	USD	1,340,300.00	-93,735.00
Purchase	8	West Texas Intermediate Crude FUT 10/22 NYM	USD	802,160.00	-66,900.00
Sale	13	Wheat 5000 Bushel Hard Red Winter FUT 09/22 CBOT	USD	-618,637.50	28,275.00
Sale	9	Wheat FUT 12/22 CBOT	USD	-405,225.00	21,720.44
Sale	6	White Sugar FUT 08/22 ICE	USD	-166,980.00	-4,070.00
Purchase	14	Zinc FUT 09/22 LME	USD	1,106,262.50	-191,912.50
Sale	25	FTSE/JSE AFRICA TOP40 INDEX FUT 09/22 SAF	ZAR	-914,760.84	7,531.92
Futures contracts linked to Class EUR					
Purchase	175	EUR FUT 09/22 CME	USD	23,051,875.00	-326,900.00
Futures contracts linked to Class EUR II					
Purchase	9	EUR FUT 09/22 CME	USD	1,185,525.00	-16,812.00
Futures contracts linked to Class Gold					
Purchase	204	Gold - Ounce FUT 08/22 COMEX	USD	36,868,920.00	-1,018,928.83
Futures contracts linked to Class EUR Gold II					
Purchase	14	Gold - Ounce FUT 08/22 COMEX	USD	2,530,220.00	-70,394.59
Futures contracts linked to Class EUR Gold II					
Purchase	14	Gold - Ounce FUT 08/22 COMEX	USD	2,530,220.00	-70,394.59
Futures contracts linked to Class Silver					
Purchase	242	Silver FUT 09/22 COMEX	USD	24,625,920.00	-568,196.64
					<u>-5,315,315.17</u>

SUPERFUND SICAV - SUPERFUND RED

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
Purchase	10	Canada Govt Bond 6% 10 Year FUT 09/22 MSE	CAD	961,088.29	21,114.64
Purchase	2	DAX Germany Index FUT 09/22 EUX	EUR	667,923.30	-748.55
Purchase	11	Euro Bund 10 Years FUT 09/22 EUX	EUR	1,711,862.68	23,443.56
Purchase	1	French OAT FUT 09/22 EUX	EUR	144,902.38	401.29

SUPERFUND SICAV

Notes to the financial statements (continued) as at 30th June 2022

	Number of contracts	Denomination	Currency	Exposure (in USD)	Unrealised result (in USD)
Sale	1	Rapeseed FUT 08/22 MATIF	EUR	-36,296.20	3,974.80
Sale	1	Wheat Milling FUT 09/22 MATIF	EUR	-18,318.08	1,817.43
Purchase	6	Long Gilt Fut 10 Years FUT 09/22 ICE	GBP	830,674.84	8,453.96
Purchase	2	Japan Govt Bond 6% 10 Year FUT 09/22 OSE	JPY	2,188,579.17	20,544.16
Purchase	8	Nikkei 225 Index FUT 09/22 OSE	JPY	155,399.28	-1,874.01
Sale	3	Platinum FUT 04/23 OSE	JPY	-44,059.50	165.68
Purchase	20	KOREA KOSPI 200 FUT 09/22 KSE	KRW	1,184,449.59	-14,841.74
Sale	2	Korea 10 Years FUT 09/22 KFE	KRW	-170,727.17	-2,141.99
Purchase	12	Korea 3 Years FUT 09/22 KFE	KRW	956,682.38	3,028.06
Sale	5	KUALA LUMPUR COMPOSITE INDEX FUT 07/22 MDE	MYR	-81,650.60	-215.54
Purchase	5	OMX Stockholm 30 Index FUT 07/22 OMX	SEK	91,305.37	-3,284.16
Purchase	1	Cattle Feeder FUT 08/22 CME	USD	86,800.00	789.75
Purchase	2	DOLLAR NEO-ZELANDAIS FUT 09/22 CME	USD	124,840.00	-2,902.20
Purchase	4	National S.E. S&P CNX Nifty Index FUT 07/22 SGX	USD	125,780.00	375.00
Purchase	9	US Treasury Bond (Long) FUT 09/22 CBOT	USD	1,247,625.00	27,579.60
Purchase	22	US Treasury Note 10 Years FUT 09/22 CBOT	USD	2,607,687.50	42,367.80
Purchase	33	US Treasury Note 5 Years FUT 09/22 CBOT	USD	3,704,250.00	46,707.84
Futures contracts linked to Class EUR					
Purchase	13	EUR FUT 09/22 CME	USD	1,712,425.00	-24,284.00
Futures contracts linked to Class Gold					
Purchase	5	Gold - Ounce FUT 08/22 COMEX	USD	903,650.00	-20,287.74
Futures contracts linked to Class Silver					
Purchase	9	Silver FUT 09/22 COMEX	USD	915,840.00	-21,131.28
					109,052.36

Note 9 - Changes in investments

The statement of changes in investments for the reporting period is available free of charge at the registered office of the Company as well as through any paying agent.

Note 10 - Events occurred during the reporting period

On 2nd November 2021, the Board resolved to appoint Fuchs Asset Management S.A. as the new Alternative Investment Fund Manager as of 1st January 2022.

Note 11 Subsequent events

There are no significant subsequent events.

SUPERFUND SICAV

Additional information

as at 30th June 2022

Information concerning the transparency of securities financing transactions and of reuse of cash collateral (regulation EU 2015/2365, hereafter "SFTR")

During the reporting period, the Company did not engage in transactions which are subject to the publication requirements of SFTR. Accordingly, no information concerning the transparency of securities financing transactions and of reuse of cash collateral should be reported.